ClarkRobinson
Chartered Professional Accountants

COMPILATION ENGAGEMENT REPORT

To the Members of Vernon Jubilee Hospital Physician Society

On the basis of information provided by management, we have compiled the statement of financial position of Vernon Jubilee Hospital Physician Society as at March 31, 2024, and the statements of revenues and expenditures and cash flow for the year then ended, and Note 1, which describes the basis of accounting applied in the preparation of the compiled financial information ("financial information").

Management is responsible for the accompanying financial information, including the accuracy and completeness of the underlying information used to compile it and the selection of the basis of accounting.

We performed this engagement in accordance with Canadian Standard on Related Services (CSRS) 4200, *Compilation Engagements*, which requires us to comply with relevant ethical requirements. Our responsibility is to assist management in the preparation of the financial information.

We did not perform an audit engagement or a review engagement, nor were we required to perform procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an audit opinion or a review conclusion, or provide any form of assurance on the financial information.

Readers are cautioned that the financial information may not be appropriate for their purposes.

Clark, Robinson

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Chartered Professional Accountants

Vernon, BC
June 28, 2024

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VERNON JUBILEE HOSPITAL PHYSICIAN SOCIETY

Statement of Financial Position

March 31, 2024

	2024	2023
ASSETS		
CURRENT		
Cash	**$ 84,934**	$ 151,738
Term deposits	**10,000**	10,000
Sales tax receivable	**10,426**	3,271
	$ 105,360	$ 165,009
LIABILITIES AND NET ASSETS		
CURRENT		
Accounts payable	**$ 44,264**	$ 57,114
Employee deductions payable	**-**	2,554
Deferred income	**61,096**	105,341
	$ 105,360	$ 165,009

VERNON JUBILEE HOSPITAL PHYSICIAN SOCIETY

Statement of Revenues and Expenditures

Year Ended March 31, 2024

	2024	2023
DOCTORS BC FUNDING	**$ 449,068**	$ 428,605
EXPENSES		
Conference fees	**5,963**	9,759
Consultants	**31,661**	28,154
Event expense	**322**	2,319
Internal Operating Expenses *(Schedule 1)*	**124,209**	134,864
Member Time	**228,301**	203,425
Miscellaneous	**1,412**	9,418
Salaries & wages	**30,319**	34,718
Communications	**22,811**	5,695
Travel	**4,070**	253
	449,068	428,605
EXCESS OF DOCTORS BC FUNDING OVER EXPENSES	**$ -**	$ -

VERNON JUBILEE HOSPITAL PHYSICIAN SOCIETY

Statement of Cash Flow

Year Ended March 31, 2024

	2024	2023
OPERATING ACTIVITIES		
Receipts from customers	$ 404,822	$ 400,064
Paid to suppliers and employees	(463,044)	(418,235)
Interest paid	(1,427)	(1,764)
Sales tax	(7,155)	473
DECREASE IN CASH FLOW	(66,804)	(19,462)
Cash - beginning of year	161,738	181,200
CASH - END OF YEAR	$ 94,934	$ 161,738

VERNON JUBILEE HOSPITAL PHYSICIAN SOCIETY

Notes to Financial Information

Year Ended March 31, 2024

1. BASIS OF ACCOUNTING

The basis of accounting applied in the preparation of the statement of financial position of Vernon Jubilee Hospital Physician Society as at March 31, 2024, and the statements of revenues and expenditures and cash flow for the year then ended is the historical cost basis and reflects cash transactions with the addition of:

- Accounts receivable less an allowance for doubtful accounts;
- Accounts payable and accrued liabilities

2. ORGANIZATION AND PURPOSE

The Society is registered under the Society Act of the Province of British Columbia and its main purpose is to give the medical staff a meaningful voice in improving patient care and the working environment, provide an opportunity to re-establish the physician voice and improve relationships with Health Authorities and indentify and work on issues that directly affect physicians and the medical staff as a whole.

The Society is non-profit and is not subject to income taxes.

3. DEFERRED FUNDING

Funds are allocated annually by Doctors of BC. Any funds that are not expended are recorded as deferred.

VERNON JUBILEE HOSPITAL PHYSICIAN SOCIETY

Internal Operating Expenses **(Schedule 1)**

Year Ended March 31, 2024

	2024	2023
INTERNAL OPERATING EXPENDITURES		
Insurance	$ 1,430	$ 1,200
Interest & Bank Charges	1,428	1,764
Meals	8,331	9,687
Office	18,910	24,337
Professional Fees	6,111	3,237
Subcontract	86,683	87,249
Unusual items - charges in dispute	-	5,632
Wages	1,316	1,758
	$ 124,209	$ 134,864